

The logo for artnet AG, featuring the word "artnet" in a bold, lowercase, sans-serif font with a registered trademark symbol (®) to the upper right.

artnet AG
Berlin

ISIN: DE 0006909500
Security code number: 690950

Invitation to the Annual General Meeting

Shareholders in our company are hereby invited to the Ordinary Shareholders' Meeting
on July 15, 2009 at 11 am
in Ludwig-Erhard-Haus, Fasanenstraße 85, 10623 Berlin.

Agenda:

Item 1: Presentation of the adopted annual accounts, the approved Group financial statements, the Company and Group annual report for the 2008 financial year, the Board of Directors' annual report and the Board of Management's explanatory annual report to the statements in accordance with Article 289, Paragraph 4 and Article 315, Paragraph 4 of the German Commercial Code.

Item 2: Resolution on the use of the unappropriated surplus

The Board of Management and the Board of Directors propose transferring the reported unappropriated surplus from the annual accounts as of December 31, 2008 in the amount of EUR 1,233,591.52 to retained earnings.

Item 3: Resolution to grant discharge to the Board of Management for the 2008 financial year

The Board of Management and the Board of Directors propose granting discharge for this period to the Board of Management for the 2008 financial year.

Item 4: Resolution to grant discharge to members of the Board of Directors for the 2008 financial year

The Board of Management and the Board of Directors propose granting discharge for this period to the members of the Board of Directors for the 2008 financial year.

Item 5: Resolution on the selection of the auditor for the 2009 financial year

The Board of Directors proposes electing Ebner Stolz Mönning Bachem GmbH & Co. KG certified accountants and tax consultants, Hamburg, as auditors for the 2009 financial year.

Item 6: Revoking the existing authorization to acquire own shares and resolution on a new authorization to acquire own shares

The Board of Management and the Board of Directors propose the following resolutions:

(1) Revoking the existing authorization

The Board of Management's authorization of July 9, 2008 to acquire own shares up to a 10% stake in current share capital, be hereby, if it is not used, revoked in view of the new regulation under point (2) when the new authorization takes effect.

(2) Resolution on a new authorization to acquire own shares

The company be authorized to acquire its own shares until the end of January 14, 2011 and up to a 10% stake in current share capital. At no point may the acquired shares, together with other own shares owned by the company or attributable to the company under Articles 71 a et seq. AktG (German Stock Corporation Act), constitute more than 10% of the share capital. The time limit applies only to acquiring – and not holding – the shares.

(3) The shares be acquired via the stock exchange. The transaction value per share (excluding ancillary acquisition costs) for acquisition of such shares may not exceed the average closing price of the shares on the Frankfurt Stock Exchange, as traded on Xetra (or a comparable successor system) on the five preceding stock exchange trading days, by more than 10% or fall short of this amount by more than 10%.

- (4) The Board of Management be authorized to use shares acquired on the basis of this authorization or an authorization granted at an earlier time as follows:
- (a) All or part of the shares may be withdrawn from circulation without such withdrawal or its execution requiring a further resolution at the Annual General Meeting.
 - (b) The shares may also be sold in a manner other than via the stock exchange or by means of an offer to all shareholders, in order to offer shares in the company to third parties in the context of combinations with companies or acquisition of companies, parts of companies, or shareholdings in companies.
 - (c) Furthermore, the shares may be sold in a manner other than via the stock exchange or an offer to all shareholders if the shares are sold in exchange for cash at a price that at the time of selling does not fall significantly short of the stock market price for shares in the company carrying the same terms.
- (5) The shareholder's subscription right be excluded, provided that own shares acquired by the company are used in accordance with the above authorization under points (4) (b) and (c).
- (6) The authorization may be exercised in whole or in partial amounts, on one or more occasions, in pursuit of one or more of the aforementioned objectives.

Board of Management report on exclusion of the subscription right in agenda item 6 in accordance with Article 71, Paragraph 1, Number 8 AktG in conjunction with Article 186, Paragraph 4, second sentence AktG

In this year's Annual General Meeting, artnet AG is to be authorized to acquire its own shares again. Such shares will be purchased via the stock exchange.

Own shares thus acquired may be used for all legal purposes and in particular for the following:

The proposal for a resolution includes authorization to sell the acquired own shares in a manner other than via the stock exchange in exchange for cash under exclusion of the subscription right. The prerequisite for this is that the shares are sold at a price that at the time of selling does not fall significantly short of the

stock market price for shares in the company carrying the same terms. This authorization makes use of the power granted under Article 71, Paragraph 1, Number 8 AktG, in the same manner described under Article 186, Paragraph 3, fourth sentence AktG, to exclude the subscription right. In order to avoid dilution of shareholders, the shares may only be sold at a price that at the time of selling does not fall significantly short of the stock market price for shares in the company carrying the same terms. The discount in relation to the stock market price at the time of exercising the authorization shall not amount to more than 5% of the stock market price on which it is to be based. The authorization is in the company's interest, as it provides it with greater flexibility. In particular, it enables it to sell shares to business partners.

Own shares may also be sold under exclusion of the subscription right of shareholders in order to offer shares in the company to third parties in the context of business combinations and the acquisition of companies, parts of companies or shareholdings in companies. In this regard, it must be possible to transfer shares in the company to the seller as consideration. Many owners of successful companies are no longer prepared to sell their companies if they do not receive a stake in the purchaser. This aim, which will make it easier for the company to realize its overall business objectives, now and in the future, can only be achieved through exclusion of the subscription right.

The transaction value envisaged for acquisition of the shares may not exceed the average closing price of the shares on the Frankfurt Stock Exchange, as traded on Xetra (or a comparable successor system) on the five preceding stock exchange trading days, by more than 10% or fall short of this amount by more than 10%. The transaction value is based on the market price and thus on the actual value of the shares. This is intended to prevent dilution of the asset value of the shares held by the shareholders. At the same time, the company will be granted the power to respond flexibly to market conditions by means of deviation from the market price of up to 10%.

Item 7: Election of the Board of Directors

The Board of Directors was appointed until the end of the Annual General Meeting which adopts a resolution on the discharge of the Board of Directors for the 2008 financial year. Mr. Hannes von Goessel was appointed by the Berlin-Charlottenburg Local Court. His office expires as soon as the empty position on the Board of Directors is filled. This is especially the case if the Annual General Meeting uses its right to appoint members to the Board of Directors and these persons accept the office.

In accordance with Article 96, Paragraph 1 and Article 101, Paragraph 1 AktG and Article 1, Paragraph 1, Number 1 DrittelbG (German law on one-third participation of employees on Board of Directors) in connection with Article 11, Paragraph 1 of the Articles of Association, the Board of Directors comprises three members who are shareholders.

The Board of Directors proposes that the following resolutions be adopted:

- Dr. Christian Dohm, attorney, partner at SIBETH Partnerschaft Solicitors, Tax Consultants, Auditors (Munich), Munich
- Mr. Hannes von Goesseln, independent art consultant, Berlin
- Herr John Hushon, Managing Director of North Oak Consulting, Inc. (Washington DC), Naples

be elected to the Board of Directors for the period until the end of the Annual General Meeting which adopts a resolution on the discharge of the members for the fourth financial year following the start of the term of office, whereby the financial year in which the term of office begins shall not be taken into account.

The Annual General Meeting is not bound to nominations.

At the time that this Annual General Meeting is convened, Dr. Dohm, Mr. von Goesseln and Mr. Hushon are not members of Supervisory Boards that must be established for legal reasons nor of comparable controlling bodies for domestic and foreign companies:

Item 8: Resolution to create Authorized Capital 2009 and the corresponding change in the Articles of Association

The Board of Management's authorization of July 6, 2004, with the approval of the Board of Directors, to increase the company's share capital in exchange for cash and/or non-cash contributions on one or several occasions is limited to July 5, 2009. Therefore, it will have expired at the time of the Annual General Meeting.

The Board of Management and the Board of Directors propose the following resolutions:

- a) Creation of an Authorized Capital 2009

The Board of Management be authorized to increase the company's share capital, with the approval of the Board of Directors, on one or several

occasions until July 14, 2014 by up to EUR 2,800,000 (Authorized Capital 2009) by issuing new bearer shares in the form of no-par value shares against cash and/or non-cash contributions. If the shareholders are granted a subscription right, the shares can also be offered to a bank or another company doing business in accordance with Article 53, Paragraph 1, first sentence or Article 53 b, Paragraph 1, first sentence or Paragraph 7 KWG (German Banking Act) for acquisition with the obligation to offer them for sale to the shareholders (indirect subscription right). The Board of Management be authorized, with the approval of the Board of Directors, to exclude the shareholders' legal subscription right:

- a) in fractional amounts,
- b) in the case of capital increases in exchange for non-cash contributions in the form of companies, parts of companies, stakes in companies, or claims against the company, if the shares issued under the exclusion of the subscription right do not exceed a total of 2,800,000
- c) in the case of capital increases in exchange for cash, if the issuing amount of the shares is not significantly below their exchange price at the time the issuing amount is established by the Board of Management and the shares issued under the exclusion of the subscription right do not exceed a total of 560,000.

The Board of Management, with the approval of the Board of Directors, will decide on the additional details of the capital increase, the additional content of the shares' rights, and the conditions for issuing shares. The Board of Directors be authorized to amend the version of the Articles of Association to correspond to the respective utilization of Authorized Capital 2009 or after the authorization period has expired.

- b) Amendment to the Articles of Association

Article 6 of the Articles of Association (Authorized Capital) be rewritten as follows:

“The Board of Management is authorized to increase the company's share capital, with the approval of the Board of Directors, on one or several occasions until July 14, 2014 by up to EUR 2,800,000 (Authorized Capital 2009) by issuing new ordinary shares in the form of no-par value shares against cash and/or non-cash contributions. If the shareholders are granted a subscription right, the shares can also be offered to a bank or another company doing business in accordance with Article 53, Paragraph 1, first

sentence or Article 53 b, Paragraph 1, first sentence or Paragraph 7 Kreditwesengesetz for acquisition with the obligation to offer them for sale to the shareholders (indirect subscription right). The Board of Management is authorized, with the approval of the Board of Directors, to exclude the shareholders' legal subscription right:

- a) in fractional amounts,*
- b) in the case of capital increases in exchange for non-cash contributions in the form of companies, parts of companies, stakes in companies, or claims against the company, if the shares issued under the exclusion of the subscription right do not exceed a total of 2,800,000*
- c) in the case of capital increases in exchange for cash, if the issuing amount of the shares is not significantly below their exchange price at the time the issuing amount is established by the Board of Management and the shares issued under the exclusion of the subscription right do not exceed a total of 560,000.*

The Board of Management, with the approval of the Board of Directors, will decide on the additional details of the capital increase, the additional content of the shares' rights, and the conditions of issuing shares. The Board of Directors is authorized to amend the version of the Articles of Association to correspond to the respective utilization of Authorized Capital 2009 or after the authorization period has expired.

Board of Management report on exclusion of the subscription right in agenda item 8 in accordance with Article 203, Paragraph 2, second sentence AktG in conjunction with Article 186, Paragraph 4, second sentence AktG.

Under item 8 of the agenda, the Board of Management and the Board of Directors propose to the Annual General Meeting to create a new Authorized Capital of EUR 2,800,000, as the Authorized Capital 2004 will have expired at time of the Annual General Meeting. The new Authorized Capital 2009 shall make it possible for the company to adjust its capital requirements to business requirements. Shareholders have a basic right of subscription to the authorized capital. However, it is proposed that the Board of Management, with the approval of the Board of Directors, be authorized to exclude the shareholders' subscription right as follows:

- The authorization to exclude the subscription right according to letter a. of the authorization to exclude fractions allows for a smooth and manageable subscription ratio in capital increases, which will facilitate the processing of capital measures.

- The exclusion of the subscription right under letter b. of the authorization aims to give the company the possibility of issuing new shares, with the approval of the Board of Directors, to acquire companies, parts of companies, stakes in companies, or claims against the company in exchange for non-cash contributions, if this is in the interests of the company. The authorization to exclude the shareholders' subscription right aims to enable the Board of Management to have the company's own shares available as an acquisition currency without having to use the stock market to be able to acquire companies, parts of companies, stakes in companies, or claims against the company in suitable individual cases in exchange for transferring shares in the company. Experience shows that in many cases, sellers demand the procurement of shares in the acquiring company in return for companies, parts of companies, stakes in companies, or claims against the company. To make such acquisitions, the company must be able to increase its share capital if needed on very short notice in exchange for non-cash contributions while excluding the shareholders' subscription right. In addition, since the company can use its shares as an acquisition currency, it is able to acquire companies, parts of companies, stakes in companies, or claims against the company without having to use excessive amounts of its own liquidity. In the process, the company could require extremely significant amounts of new shares in general or in individual cases for larger takeovers, which justifies the extent of the exclusion of subscription rights made possible with the authorization. However, the Board of Management will carefully assess in each case if it should use the authorization for a capital increase while excluding the subscription right when the acquisition possibilities become more solid. It will only exclude the subscription right if the acquisition in exchange for shares in the company is in the company's interests.
- Excluding the subscription right for cash capital increases under letter c. of the authorization aims to place the management in a position to exploit favorable stock market situations at short notice. Issuing subscription rights takes much more time than placing the shares while excluding subscription rights because of the organizational measures that must be taken each time and the subscription period that must be observed in each case. Such placements can also avoid the usual discounts in issuing subscription rights. The company's equity can therefore be strengthened to a greater extent when the subscription right is excluded than if the subscription right were issued. Article 186, Paragraph 3, fourth sentence AktG permits the exclusion of the subscription right under the conditions in section c. of the proposed resolution on agenda item 8 for these exact reasons. The extent of this cash capital increase while excluding the subscription right is limited to 10% of the share capital. As a

result of this limitation there is no need for any concern that the old shares will become diluted and that the shareholders will lose influence.

Based on the foregoing statements, the authorization to exclude the subscription right is advisable in all cases within the limits described and in the interests of the company.

The Board of Directors will only give its required consent to use the Authorized Capital while excluding the subscription right if the described conditions as well as all the legal requirements have been fulfilled.

Item 9: Resolution on revoking the authorization to issue stock options, partial elimination of Contingent Capital I, and elimination of Contingent Capital II

At the Extraordinary Meeting on February 23, 1999 with a ratification resolution from the Extraordinary Meeting on April 6, 1999, the shareholders of arnet AG resolved the Stock Option Program 1999 and created Contingent Capital I to service it. The company then had EUR 435,000 available to it in contingent capital ("**Stock Option Program 1999**"). No options have been exercised yet under the Stock Option Program 1999, so Contingent Capital I still contains EUR 435,000. Options from the Stock Option Program 1999 are no longer in circulation, therefore Contingent Capital I will be eliminated without replacement.

At the Extraordinary Meeting on February 23, 1999 with a ratification resolution from the Extraordinary Meeting on April 6, 1999, the shareholders of arnet AG also created Contingent Capital II. The subscription rights could be exercised from November 1, 1999 to December 31, 2003. Therefore Contingent Capital II will be eliminated without replacement.

The Board of Management and the Board of Directors propose the following resolutions:

- (1) The authorization of the Board of Management, and to the extent that the members of the Board of Management are affected, of the Board of Directors by resolution of the Extraordinary Meeting on February 23, 1999 with a ratification resolution at the Extraordinary Meeting on April 6, 1999 to issue subscription rights on up to 435,000 shares on one or several occasions be hereby revoked.

(2) Contingent Capital I be eliminated without substitution in accordance with Article 5, Paragraph 1 of the Articles of Association. Correspondingly, Article 5, Paragraph 1 of the Articles of Association be deleted without substitution.

(3) Contingent Capital II be eliminated without substitution in accordance with Article 5, Paragraph 2 of the Articles of Association. Correspondingly, Article 5, Paragraph 2 of the Articles of Association be deleted without substitution.

Item 10: Resolution on the creation of a Contingent Capital II, a Stock Option Program 2009, and the relevant changes in the Articles of Association

The Board of Management and the Board of Directors believe it necessary to bind management and employees to the company via compensation components. The Board of Management and the Board of Directors therefore propose a new Stock Option Program.

The Board of Management and the Board of Directors propose the following resolutions:

(1) The Stock Option Program will have the following key points:

Beneficiaries of Subscription Rights

As part of the Stock Option Program, subscription rights on up to 560,000 shares may be issued until July 14, 2014 on one or several occasions to members of the company's Board of Management and members of the management of associated companies (Article 15 AktG) as well as employees of the company and associated companies (these four groups together are the "beneficiaries").

Instead of the subscription rights expiring and not being exercised, new subscription rights can be issued.

Members of the company's Board of Management may be issued subscription rights for up to 30,000 shares, members of the management of associated companies subscription rights for up to 240,000 shares, company employees' subscription rights for up to 10,000 shares, and employees of associated companies subscription rights for up to 280,000 shares.

Members of the company's Board of Management who are also members of the management of associated companies receive only the portion of subscription rights intended for members of the company's Board of Management. Company employees who are also members of the management of associated companies receive only the portion of subscription rights intended for members of the management of associated companies.

Subscription right

Each subscription right entitles the holder to acquire one no-par value bearer share of artnet AG in accordance with the conditions to be laid down for the subscription rights by Board of Management with the Board of Director's consent or by the conditions laid down by the Board of Directors if the members of the Board of Management are entitled to subscription rights.

Issue period

The subscription rights can be issued to beneficiaries on one or more occasions during a period of six weeks starting after an Annual General Meeting and after the publication of the annual and quarterly reports ("issue period"). The day of allocation ("allocation day") is to be the same for subscription rights issued in an issue period.

Term

The term of the subscription rights is ten years after the allocation day. After that time, the subscription rights expire without compensation.

Exercise price

The price paid to exercise the subscription rights ("exercise price") for one artnet share corresponds to the average closing price of the company's shares in Xetra trading on the "Regulated Market" (Prime Standard) of Deutsche Börse AG, or, if such a price is not established, in floor trading during the ten trading days prior to the respective allocation day of the subscription rights. The exercise price corresponds to at least the proportion in the share capital of the share subscribed to. A trading day is a day that the Regulated Market (Prime Standard) of the Deutsche Börse AG is open for trading.

Waiting period and exercise periods

Subscription rights cannot be exercised until two years have expired after the allocation day until the end of the term. Subscription rights may not be exercised in the period of two weeks before the end of the quarter until the end of the first trading day following the publication of the quarterly results and not in the period of two weeks before the end of the financial year until the end of the first trading day following the publication of the previous year's annual results. Rights may only be exercised in units of at least 1,000 shares. In addition, the beneficiaries must comply with the limitations from general statutory provisions such as the Wertpapierhandelsgesetz (German Securities Trading Act).

Exercising subscription rights is also not permitted during the period beginning on the day on which the company publishes in the Electronic Federal Gazette an offer to its shareholders to acquire new shares or debentures with convertible or subscription rights and ending on the day (inclusive in each case) on which the company's shares for subscription are listed on the Regulated Market (Prime Standard) of the Deutsche Börse AG "ex subscription right" for the first time.

Performance target

The requirement for exercising subscription rights is that the closing price of artnet AG's shares in Xetra trading on the Regulated Market (Prime Standard) of Deutsche Börse AG must be at least 10% above the exercise price on at least one trading day during the term of the subscription right ("performance target") in the period between issuing the subscription right and exercising the subscription right.

If the performance target for the subscription rights in question has been reached once, they can be exercised during their term in the exercise periods regardless of the further price development of artnet shares.

Dilution protection

The exercise price and the number of new shares will be adapted to the more detailed provisions of the conditions of the subscription rights, if, during the term of the subscription rights, the company either increases its capital in exchange for contributions or establishes conversion options or options outside this Stock Option Program and in doing so grants its shareholders a subscription right that can be traded on the stock exchange. In addition, the conditions for the subscription rights can provide for changes in the event of a capital increase from share premium, a capital reduction, or a special

dividend. The change is intended to ensure that even after such measures are carried out and their related effects on the share price, the parity between the exercise price and the number of new shares obtainable per subscription right is maintained. Article 9, Paragraph 1 is thereby unaffected.

Fulfillment

The company is entitled to fulfill subscription rights by either issuing shares from the contingent capital created for this purpose, by disposing of its own shares, or by paying the difference per share between the exercise price and the average closing price of the company's shares in Xetra trading on the Regulated Market (Prime Standard) of Deutsche Börse AG or, if such a price is not established, in floor trading during the four weeks immediately following the day on which the subscription right was exercised. If fulfillment takes place with the payment of the difference, there is no obligation to pay the exercise price. The decision on which of these fulfillment possibilities, which also may be combined, will be selected in each individual case will be made by the Board of Management with the consent of the Board of Directors, or by the Board of Directors if members of the Board of Management are affected. The decisions of the Board of Management and the Board of Directors are to be guided solely by the interests of the company.

Authorization

In this context, the Board of Management, and the Board of Directors if members of the Board of Management are affected, will decide on issuing subscription rights. The Board of Management is authorized, if members of the Board of Management are not affected, to establish the additional details of the contingent capital increase and issuing the subscription rights with the consent of the Board of Directors. If members of the Board of Management are affected, the Board of Directors will establish the additional details of the contingent capital increase and issuing the subscription rights.

- (2) The company's share capital will be contingently increased by up to EUR 560,000 by issuing up to 560,000 no-par value bearer shares. The contingent capital increase aims to grant subscription rights to beneficiaries of the Stock Option Program described under point (1). Issuing shares from contingent capital will take place at the exercise price determined in accordance with point (1). The new shares will participate in the profit sharing at the beginning of the financial year in which they arise due to the exercise of the subscription right. The contingent capital increase will only be carried out if the subscription rights are exercised.

(3) Article 5 of the Articles of Association be rewritten as follows:

"The company's share capital is contingently increased by up to EUR 560,000 by issuing up to 560,000 no-par value bearer shares (Contingent Capital II). The contingent capital increase aims to grant subscription rights to beneficiaries of the Stock Option Program described under point (1). Issuing shares from contingent capital will take place at the exercise price determined in accordance with point (1). The new shares will participate in the profit sharing at the beginning of the financial year in which they arise due to the exercise of the subscription right. The contingent capital increase will only be carried out if the subscription rights are exercised.

(4) Instruction

The Board of Management and the Chairman of the Supervisory Board are instructed to register the resolution to point (3) in the Commercial Register only and not before the revoking of Contingent Capital I proposed in agenda item 9 point (2) has been entered in the Commercial Register.

Item 11: Resolution to amend the Articles of Association

At the current time, Article 22, Paragraph 1, third sentence of the Articles of Association stipulates that the oldest shareholder present open the Annual General Meeting open the meeting and has the meeting elect a chairman if the Chairman of the Board of Directors or his representative are not present or are not willing to lead the Annual General Meeting.

The Board of Management and the Board of Directors propose the following resolution:

Article 22, Paragraph 1 of the Articles of Association be rewritten as follows:

"The Chairman of the Board of Management or another member of the Board of Management determined by him shall chair the Annual General Meeting. If the Chairman does not assume the chairmanship of the Annual General Meeting and did not appoint a representative, his deputy shall conduct the Annual General Meeting. If no member of the Board of Management assumes chairmanship of the meeting, a member of the Board of Management determined by the Board of Management shall open the meeting and this person shall select a chairperson of the Annual General Meeting."

Conditions of attendance

Of the 5,631,067 company shares issued, at the time of convening of this Annual General Meeting 5,552,986 shares carry voting rights and the right to participate. Each share grants one vote in the Annual General Meeting. Therefore, at the time of convening of this Annual General Meeting 5,552,986 voting rights exist. Voting rights cannot be exercised for the 78,081 own shares held by the company at the date of convening of this Annual General Meeting.

Only those shareholders who have produced evidence to the company of their share ownership – by way of special documentary proof issued by an institution permitted to hold securities in safekeeping – are entitled to attend the Annual General Meeting and exercise their right to vote. The documentary proof must be in German or English and must relate to the **beginning of June 24, 2009**. It must be received by the company at the following address by **July 8, 2009** at the latest:

artnet AG
c/o Haubrok Corporate Events GmbH
Landshuter Allee 10
80637 Munich
E-mail: meldedaten@haubrok-ce.de
Fax: +49 (0)89 21027-289

Applications and voting proposals from shareholders under Articles 126 and 127 AktG are to be sent to the following address:

artnet AG
Oranienstraße 164
10969 Berlin
Fax: +49 (0)30 20 91 78 29

The company would like to point out that voting rights may be also be exercised by a proxy or a group of shareholders. If neither a bank, nor a group of shareholders nor another person listed in Section 135, Paragraph 6 AktG is authorized, the power of attorney is to be given in writing. Banks, shareholder groups, and other persons listed in Section 135, Paragraph 6 AktG may stipulate different regulations.

Shareholders in our company can authorize a proxy nominated by the company to exercise their right to vote. The authorization of proxy voters must be given in writing and contain instructions on each item of the agenda. The original version of this authority to act and the instructions must be received no later than the end of July 13, 2009 by artnet AG (marked

“Proxy voter”), Oranienstraße 164, 10969 Berlin. A form for granting proxy and issuing instructions which includes further notes and conditions with regard to proxy voting is available to shareholders for download at internet address <http://www.artnet.com> > Investor Relations > Shareholder Meeting or may be requested by calling telephone number +49 (0) 89 21027-222 from Monday to Friday between 9:00 am and 5:00 pm. In the case of the authorization of one of the proxy voters nominated by the company, proof of the share ownership must also be received within the specified time in accordance with the above conditions.

Berlin, June 2009

artnet AG

The Board of Management