Disclosure of an inside information according to Article 17 MAR

artnet AG announces preliminary result for the 2017 financial year

(Berlin, February 22, 2018) Pursuant to the preliminary figures for the 2017 financial year, artnet’s net profit for the 2017 financial year of approximately 0.78 million USD (approximately 0.70 million EUR) is above the net profit from the previous financial year of 0.70 million USD (approximately 0.63 million EUR), representing an increase of approximately 12%. The forecast for the Group’s net profit for the 2017 financial year, estimated between 0.3 million USD and 0.5 million USD (0.3 million EUR to 0.5 million EUR), was exceeded. The increase is partly due to a deferred tax benefit of approximately 0.37 million USD, which is calculated based on the Group’s anticipated future growth.

The Group’s revenue increased from 19.2 million USD in 2016 to approximately 20.8 million USD, representing an increase of approximately 8%, meeting the range of the forecast of between 20.5 million USD and 21.5 million USD. In euros, however, the Group’s revenue of approximately 18.4 million EUR missed the forecast for the Group’s revenue in euro estimated between 19.5 million EUR and 20.4 million EUR, due to the depreciation of the US dollar against the euro. Cash reserves for the Group increased from approximately 1.1 million USD to approximately 1.3 million USD, slightly exceeding the forecast. In euros, cash reserves remained mostly unchanged at approximately 1.1 million EUR, due to the depreciation of the US dollar against the euro.

The final audited annual statements and the consolidated annual statements will presumably be published on March 23, 2018.