EMBARGOED

artnet Acquires ArtList in Expansion of Online Auction Platform

New York, January 10th, 2017 – Jacob Pabst, artnet CEO, announced today the acquisition of ArtList, a New York based company for the private direct sale of fine art online. Through this acquisition, artnet, the global leader in auction analytics, art e-commerce and art market news, will absorb ArtList as one aspect of the strategic development of artnet’s online auction platform and the expansion of its private online sales. Kenneth Schlenker, cofounder and former CEO of ArtList, will join artnet as the new Chief Marketing Officer. Astrid de Maismont, cofounder of ArtList, will also join artnet’s auction department.

artnet is leading the development of a streamlined approach to fine art sales in the secondary market. As the original art market disruptor, artnet is known for consistently being at the cutting edge of art and technology, garnering the most online traffic by far of any company in the art sales domain.

“It was a natural choice to acquire ArtList as part of our ever evolving trajectory to push these boundaries and expand the possibilities in the international art market,” said Pabst. “It is yet another step to revolutionize the auction genre.”

Schlenker adds, “ArtList was founded with the goal to buy and sell art online directly from owner-to-owner, without dependence on the brick-and-mortar auction houses. With artnet’s illustrious history and enormous strength in the industry, we will be able to take our goals to the next level, working on a much larger scale and capitalizing on the millions of people who use artnet each month.”

artnet is the leading online resource for the international art market and the premiere destination to buy, sell and research art online. Founded in 1989, artnet is the original art market disruptor. Host to over 10 million results spanning over 30 years, artnet’s Price Database was the first to bring transparency to the market and remains unequaled. Always at the forefront of advancement, artnet’s host of services has grown to include artnet news, the essential international daily digest of art news worldwide, and artnet auctions, offering 24/7 bidding and immediate turnaround.

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