KARL LAGERFELD and artnet
Collaborate for a One-of-a-Kind Auction to Celebrate the Launch of KARL.COM E-commerce Platform

artnet / KARL LAGERFELD—New York / Paris, October 13, 2015—artnet and KARL LAGERFELD are pleased to announce that they are partnering up for an extraordinary fashion auction to celebrate the launch of the online global women’s flagship store on KARL.COM.

For the occasion, fashion icon Karl Lagerfeld has designed three one-of-a-kind handbags that will be auctioned on artnet, in addition to the corresponding original sketches. The unique bags have been expertly crafted by hand, and the rare sketches are coveted as pieces of art in and of themselves and are typically not available for sale. The exclusive handbag designs will be revealed on November 2, and live bidding will open on artnet Auctions from November 5 through November 10, 2015.

“We are extremely proud to be partnering with Karl Lagerfeld, whose enduring success and influence are unprecedented,” said Jacob Pabst, artnet’s CEO. “Karl Lagerfeld has been a legendary figure of the fashion world for decades, but his talent extends well beyond his numerous collections. His fashion shows and his stores become art installations, while his drawings and his photography show us the extraordinary breadth of his talent as an artist.”

Since 1989, artnet has played an essential role in the art market thanks to its Price Database, which provides a global standard of price comparison. Today, it hosts nearly 10 million fine art auction records, including 159 sales of works by Karl Lagerfeld. artnet is also a pioneer in helping galleries leverage the Internet to reach a global audience of collectors. Launched in 1995, the Gallery Network is the world’s largest, with over 1,400 galleries selling works by over 35,000 artists. The artnet
Auctions platform, launched in 2008, quickly ushered in a new era in the art market, exemplified by its online sale of Andy Warhol’s Flowers, which sold for $1,323,500 in July 2011. In the last year alone, artnet Auctions held 76 themed auctions—including numerous auctions of fashion photography—attracting bidders from 124 countries.

As one of the world’s most celebrated fashion designers, Karl Lagerfeld is globally renowned for his aspirational and cutting-edge approach to style. The iconic designer’s namesake fashion house reflects his own signature aesthetic through creative, cool, and accessible-luxe apparel and accessories. In the fall of 2015, the company announced the launch of its online global women’s flagship store on KARL.COM, which will ship to 97 countries worldwide and unveil new designs every two weeks. Consumers are invited to shop the site from their mobile, tablet, or desktop, and tailor their shopping experience in any one of five languages and four currencies. The KARL LAGERFELD brand further integrates its unique approach to design and innovative digital strategy with a global vision, reflected through an ever-expanding network of retail stores and wholesale locations worldwide.

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About artnet

artnet is the leading online resource for the international art market. Established in 1989, artnet provides reliable information and market transparency to art collectors. With our comprehensive suite of products, artnet can empower anyone with a passion for art.

With 24/7 worldwide bidding, artnet Auctions & Private Sales is a dynamic marketplace for collecting art. Our online auction platform provides a unique collecting experience with seamless flow between consignors, specialists, and collectors. Our auctions and private sales community influences new collectors and inspires everyone to collect art.