artnet to Launch 24-Hour Online Global Art Market Newswire: artnet news

Benjamin Genocchio appointed as editor-in-chief

Correspondents to be located in the Americas, Asia, and Europe

New service to provide collectors and professionals with international art news content and reports on market movements to complement the artnet Price Database, gallery inventory, and artnet Auctions

New York, December 13, 2013—Today, artnet, the world’s largest art Price Database provider and gallery network, and the principal platform for art auctions on the Internet, announced that it is launching a 24-hour global art market newswire called artnet news, which will have correspondents in the Americas, Asia, and Europe.

Jacob Pabst, artnet’s chairman and CEO, said of the new publishing initiative: “This is about the convergence of content and e-commerce to create a single destination where collectors, dealers, artists, and others can find price information, gallery and auction inventory, as well as the latest news on what is driving the market. artnet is the online destination for all things relating to the art market.” Further details regarding the structure of artnet news, launch date, and editorial coverage will be announced in the new year.

Mr. Pabst also announced the appointment of Benjamin Genocchio as editor-in-chief of the new global news platform. Mr. Genocchio, a former art critic for The New York Times, comes to artnet after four years as editorial director of Louise Blouin Media in New York where he oversaw the turnaround of flagship print brands Art + Auction (of which he also served as editor-in-chief) and Modern Painters, along with a significant development of the company’s digital properties. Under Genocchio’s leadership, the magazines doubled their revenue and website traffic increased from 100,000 unique views a month in 2010 to 1.1 million a month at the end of 2012.

“Genocchio has the skill set and years of experience in the art market and online news publishing to provide the leadership we need for artnet news,” Mr. Pabst continued. “artnet is the destination for all information collectors need to make purchasing decisions. Market news is a big component of that, and we also plan to be the leader in providing this information in the most timely, professional
artnet has long been provider of art news and reviews. In 1996 artnet launched the world’s first online art magazine, which it published until 2012. Mr. Genocchio said, “artnet news will be very different—along the lines of a Bloomberg News for the art world. This isn’t an online magazine by any means. This will be current, forward looking, reliant on new and alternative ways to read and consume art market news and information.”

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**About artnet:**
artnet is the leading resource for the international art market and the principal platform for art auctions on the Internet. With products such as artnet Auctions, the artnet Price Database, artnet Galleries, and artnet Analytics Reports, artnet is the only company to offer a comprehensive combination of art market resources.

Founded in 1989 and online since 1995, artnet was the first online source for art research and pricing. Host to two million visitors each month, artnet provides reliable information and market transparency to art collectors, galleries, auction houses, museums, and investors.