

artnet Auctions presents the Korean Contemporary Art Sale

artnet Auctions is proud to present the inaugural Korean Contemporary Art Sale, featuring paintings, prints, photographs, and sculptural installations by important Korean masters, such as Lee Ufan (b.1936), Kim Tschang-Yeul (b.1929), and Lee Kang-So (b.1943), as well as emerging Korean artists, such as Kim Dong Yoo (b.1965). The sale counts approximately 40 artworks, with estimated values from US$3,000 to US$700,000.

Lee Ufan
From Line, c.1978
Pigment suspended in glue on canvas
Est. US$600,000–700,000
**New York / Berlin / Paris**, March 7, 2012—*artnet Auctions* presents the *Korean Contemporary Art Sale*, with approximately 40 paintings, prints, photographs, and sculptural installations by established as well as emerging Korean artists. The sale is open for bids through March 14, 2012. A highlight of the sale is Lee Ufan’s *Korean painting, From Line* (c.1978) (Est. US$600,000–700,000). Lee was born in a rural village, and was from the last generation educated by the Korean traditional education system. He moved to Japan in the 1960s, and became an artist as well as an art critic, having published several books.

Another important artist featured in this sale is Kim Tschang-Yeul, who is well known for his *Water Drop* series, which depicts photo-realistic drops of water in varying states of suspension. In this sale two *Korean artworks* by Kim are offered for sale: *Recurrence PB07002* (c.2007) (Est. US$65,000–75,000) and *Recurrence* (c.2003) (Est. US$20,000–25,000).

Also included in the *Korean Contemporary Art Sale* are works by mid-career artists, such as Bae Joon Sung, Kim Joon, and Kim Dong Yoo. Bae’s lenticular work, *The Costume of Painter-Vermeer* (c.2007) (Est. US$8,000–10,000)—inspired by the Dutch artist Johannes Vermeer (1632–1675)—plays with the viewer’s notion of perspective and depth, creating an illusion when viewed at different angles. At one point, the subject in the painting is fully clothed, and at another angle, the woman is sitting nude.
Well-known artist Kim Joon digitally creates arresting figures in his work, adorned with billowing tattoos. In *Duet Snake* (c.2006) (Est. US$8,000–12,000), the artist creates a strong, almost abstract composition of folded body parts with heavy black tattooing. Kim Dong Yoo is well-known for his portraiture of famous Western icons; his technique consists of creating a mosaic out of thousands of micro-portraits of the subject itself, or other relevant figures. Kim has two works in this sale, both titled *Marilyn Monroe vs. John F. Kennedy* (c.2007; c.2011) (Est. US$40,000–50,000). In both pieces, Monroe’s portrait is comprised of thousands of small portraits of Kennedy.

Yim Tae Kyu is among the emerging Korean artists in the sale. Yim studied traditional Oriental painting in school, and employs a whimsical, almost childlike aesthetic to his works, while they express deep, personal experience. *Love Story 2* (c.2010) (Est. US$12,000–14,000), for example, captures a private moment between two lovers.

The *Korean Contemporary Art Sale* coincides with *Korean Art Show 2012* in New York City, and is open for bids on *artnet Auctions* through March 14, 2012.


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